

**BROAD-BASED BLACK
ECONOMIC EMPOWERMENT
VERIFICATION CERTIFICATE**



Nugen Technologies (Pty) Ltd

Registration no : 2010/009922/07
 VAT number : 4780258390
 Head Office : 174 Knightsgate
 Cnr Jack & Jonas St
 Lambton
 Germiston
 1401

Verification Standard Applied : Codes of Good Practice on Black Economic Empowerment
 Issue of the rating standard applied : Section 9 of the B-BBEE Act 53 of 2003
 Scorecard Applied : QSE scorecard for the Generic Code

Element	Element Weighting	Score
Ownership	25.00	24.77
Management Control	25.00	27.00
Employment Equity	25.00	26.00
Socio-Economic Development	25.00	25.00
Overall Score	100.00	102.77

Broad Based BEE status level : **A level 1 contributor** to B-BBEE
 BEE procurement recognition level : 135%
 Black Ownership : 25.00%
 Black Women Ownership : 0.00%
 Value Adding Supplier (Yes/No) : No
 Empowering Supplier (Yes/No) : Yes (Deemed status under the previous codes)

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 31 August 2016 is available for inspection at the registered office of Nugen Technologies (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed. This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than Nugen Technologies (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

Date of Issue: **31 August 2016**
 Expiry Date: **30 August 2017**
 Period of Validity: **12 Months**

PKF
 PKF (vga) Chartered Accountant Incorporated
 Registered B-BBEE Auditor with the IRBA
 IRBA Practice Number: 507160B
 Per: Hermanus Christoffel Nieuwoudt CA (SA)
herman@vq-a.co.za
 083 864 0654
 Certificate Number: 01/B-BBEE: PKFVGA/QSE/31/08/2016/002

